T2.2-28: Three (3) years audited financial statements.

Attached to this schedule is the last three (3) years audited financial statements of the single tenderer/members of the Joint Venture.

NAME OF COMPANY/IES and INDEX OF ATTACHMENTS:

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COMPANY NAME:

Financial Year End:
Financial Statements received:

DEBT/GEARING RATIO

Total debt/Total Assets

Total Liabilities	
Total Assets	
Ratio	

Criteria	Measurement	Comments
<29.99%	5	
30% to 39.99%	4	
40% to 49.99%	3	
50% to 59.99%	2	
60% to 69.99 %	1	
>70%	0	
Score:		

CAPACITY/ (LIQUIDITY) RATIO

Current assets/current liabilities

Current Assets	
Current Liabilities	
Ratio	

Criteria	Measurement	Comments
>3:1	5	
>2.5:1	4	
>2:1	3	
>1.5:1	2	
>1:1	1	
<1:1	0	
Score:		

PROFITABILITY RATIO

NPAT/Revenue

Net Profit after tax	
Revenue	
Ratio	

Criteria	Measurement	Comments
>10%	5	
7 % to 9.99%	4	
5% - 6.99%	3	
2% - 4.99%	2	
1% - 1.99%	1	
<1%	0	
Score:		

RETURN ON EQUITY

NPAT/Total Equity

Net Profit after tax	
Total Equity	
Ratio	

Criteria	Measurement	Comments
Greater than 40%	5	
Between 30% & 39.99%	4	
Between 20% & 29.99%	3	
Between 10% & 19.99%	2	
Between 5 % & 9.99%	1	
Less than 5%	0	
Score:		

RETURN ON ASSETS

EBIT/Total Assets

EBIT	
Total Assets	
Ratio	

Criteria	Measurement	Comments
Greater than 30%	5	
Between 25% & 29.99%	4	
Between 20% & 24.99%	3	
Between 15% & 19.99%	2	
Between 7.5% & 14.99%	1	
Less than 7.499%	0	
Score:		

INTEREST COVER

EBIT/Net Finance Charges

EBIT	
Finance Charges	
Ratio	

Criteria	Measurement	Comments
> 5 Times	5	
> 4 Times	4	
> 3 Times	3	
> 2 Times	2	
> 1 Times	1	
0	0	
Score:		

Overall Score

A tenderer is considered to be financially stable with a minimum score of 15 points out of possible 30.